SELF SUFFICIENCY CALCULATOR FINAL REPORT

Self Sufficiency Report for Sample 's household living in Chelan County, Washington. Number of people in your household: 2

The ages of everyone in your family are: 28,3

MONTHLY INCOME	CURRENT WAGES/ BENEFITS	SELF SUFFICIENCY STANDARD WAGE
Monthly Wages	\$1,408	\$3,572
Hourly Wages	\$16.00 (20 hrs/wk)	\$20.30 per working adult (40 hrs/wk
Other Earned Income	\$0	\$0
Unearned Income	\$300	\$0
Total Monthly Income	\$1,708	\$3,572
Plus School Grants per month MONTHLY COSTS	: \$100 Total Monthly Income \$1,	808
Housing	\$1,150	\$1,063
Child Care	\$100	\$758
Food	\$400	\$427
Transportation	\$200	\$303
Health Care	\$0*†	\$424
Miscellaneous	\$297	\$297
Taxes	\$184	\$519
Total Monthly Expenses	\$2,331	\$3,791

School Expenses per month: \$1,000 Total Monthly Expenses \$3,331

*Costs listed with a blue font reflects the cost with the assistance of a subsidy.

[†] We show you may be eligible under the Affordable Care Act (ACA). Your health care costs shown above may or may not reflect any ACA benefits.

Need Per Month: \$3,331 - \$1,808 = \$1,523 x 3 months = \$4,569 Total Need

INCOME ADEQUACY

Surplus or Shortfall	\$-623	\$0
Income Adequacy	73%	100%
Self Sufficiency Adequacy	39%	100%
TAX CREDITS (ESTIMATED Monthly Value)		
Earned Income Tax Credit (EITC)	\$299	\$0
Child and Dependent Care Credit (CDCC)	\$50	\$53
Child Tax Credit (CTC)	\$300	\$167
Total Monthly Tax Credits	\$649	\$219
Total Expenses after Tax Credits	\$1,683	\$3,572

Tax Credits (Refundable Next Year)

If you work these hours and at this wage for the entire year, when you file your taxes early next year, you could receive the following CTC (refundable Child Tax Credit) and EITC (Earned Income Tax Credit or Earned Income Credit) amounts.

Annual EITC	\$3,584	
Annual CTC	\$3,600	

For more information on these and other resources, please visit: The Calculator Resource Page