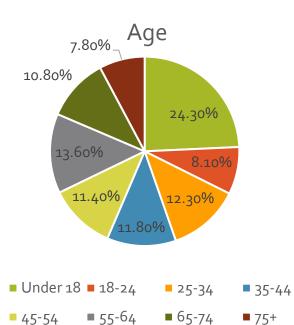
Chelan & Douglas Counties: 2023Update

Aaron Parrott, SkillSource

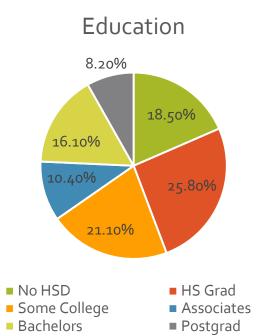
February 28, 2023

Wenatchee MSA Quick Facts

	Wenatchee MSA*	Washington State	USA
Population	119,173 (↑)	7,512,465 (†)	326,569,308 (†)
Male/Female	50.3% / 49.7% († male)	50% / 50%	49.2% / 50.8%
Median Age	39.5(↑)	37.8 (†)	38.2 (↑)
Population Growth	0.9%	1.3%	0.6%
People per sq. mi.	25.5	114.6	92.9
Labor force participation rate	62.4%(†)	64.3% (†)	63.2%



Race		
White	73.4% (↓)	
Black/African American	0.4%(↓)	
Native American	0.7%(↓)	
Asian	0.8%	
Pacific Islander	0.1%	
Other	18.8% (†)	
2 or more	5.8% (†)	
Hispanic/Latino (any race)	29.5% (†)	



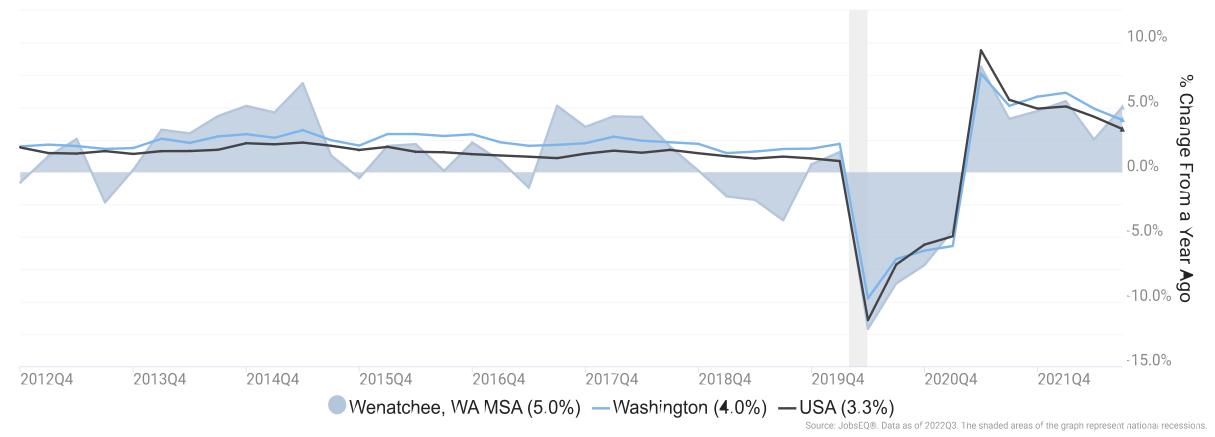
*Wenatchee MSA is defined as Chelan & Douglas Counties

Source: American Community Survey 2015-2019

Employment Trends

As of 2022Q3, total employment for the Wenatchee, WA MSA was 59,872 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 5.0% in the region.

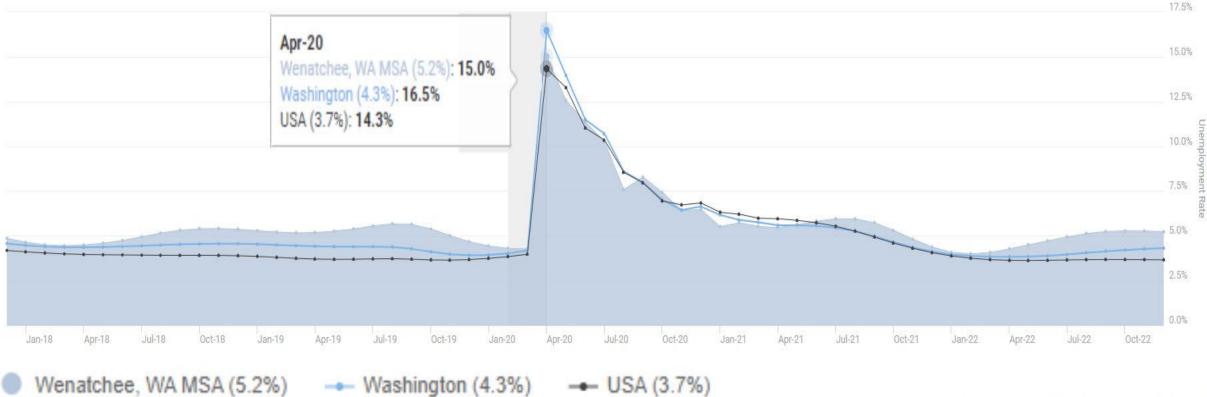
Employment for Wenatchee, WA MSA



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Unemployment Rate

The seasonally adjusted unemployment rate for the Wenatchee, WA MSA was 5.2% as of December 2022. The regional unemployment rate was higher than the national rate of 3.7%. One year earlier, in December 2021, the unemployment rate in the Wenatchee, WA MSA was 4.4%.

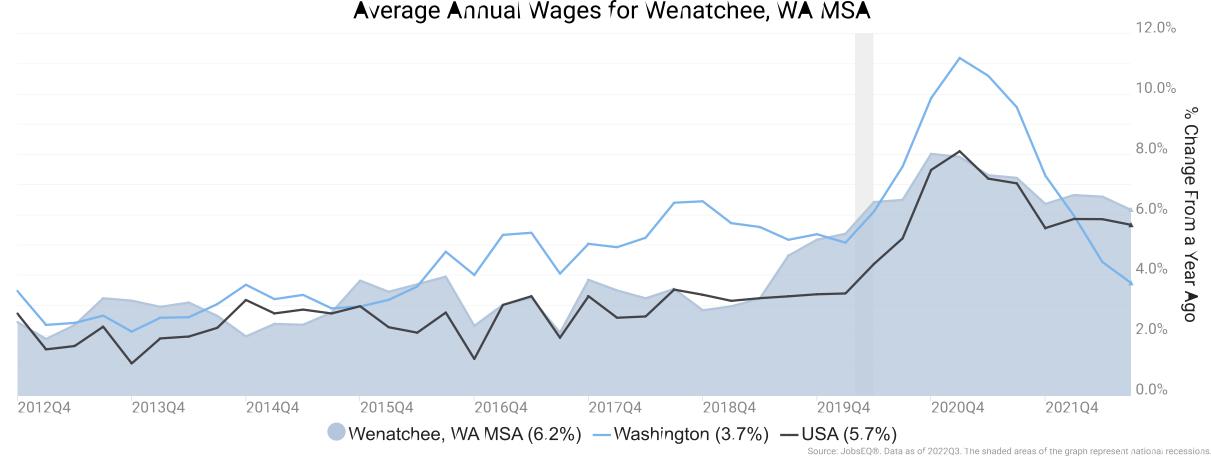


Source: JobsEQ®. Data as of Dec 2022. The shaded areas of the graph represent national recessions.

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2022.

Wage Trends

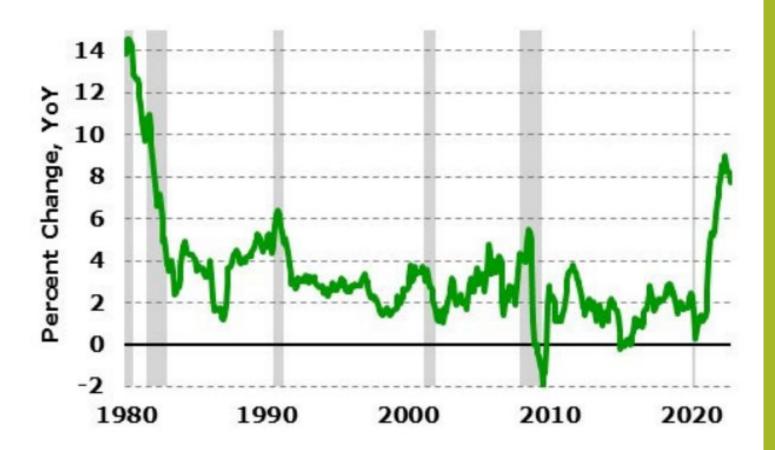
The average worker in the Wenatchee, WA MSA earned annual wages of \$49,927 as of 2022Q3. Average annual wages per worker increased 6.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Inflation Indicators, Washington State (November 2022)

- Consumer Price Index up 7.7% as of October 2022 (down from 9.1% in June)
- Auto prices easing
- Gas prices up 17.5% from October 2021
- Food costs up 10.9%
- Core consumer costs up 6.3%



Source: Bureau of Labor Statistics; data through October 2022

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 2.2% higher in Wenatchee, WA MSA than the U.S. average.

Cost of Living Information				
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power	
Wenatchee, WA MSA	\$49,927	102.2	\$48,852	
Washington	\$80,388	127.2	\$63,175	
USA	\$65,055	100.0	\$65,055	

Largest Sectors	ł	lighest Location Quotients	
Agriculture, Forestry, Fishing and Hunting	10,802	Agriculture, Forestry, Fishing and Hunting	13.48
Healthcare & Social Assistance	8,877 l	Jtilities	1.99
Retail Trade	6,753	Arts, Entertainment & Recreation	1.61
Highest Average Wages Per Worker		Aost Projected Job Growth In The Next Year	
Utilities	\$104,025	Agriculture, Forestry, Fishing and Hunting	+152 jobs
Management of Companies & Enterprises	\$77,521 I	lealthcare & Social Assistance	+104 jobs
Finance & Insurance	\$76024	Accommodation & Food Services	+99 jobs
Other Services (except Public Administration)3.2% Accommodation and Food Services9.7% Arts, Entertainment, and Recreation3.1%		Agriculture, Forestry, Fishing and Mining, Quarrying, and Utilities1.0% Construction6.0%	Ţ
Health Care and Social Assistance14.8% Educational Services6.0% inistrative and Support and Waste Management and ediation Services4.0% Management of Companies and Enterprises0.1% Professional, Scientific, and Technical Services2 Real Estate and Rental a		Manufacturing4.6% Wholesale Trade4.2% Retail Trade11.3% Transportation and Warehousi Information1.2% Finance and Insurance1.6%	ng 2.0%

Industry Growth-Decline Forecast (1 yr)

Industry	1 Year Forecast
Agriculture, Forestry, Fishing & Hunting	+1.4%
Health Care & Social Assistance	+1.2%
Accommodation & Food Services	+1.7%
Arts, Entertainment, & Recreation	+1.0%
Education	+0.5%
Professional/Technical/Scientific Services	+0.9%
Transportation & Warehousing	+0.8%
Retail Trade	0.0%
Utilities	-0.5%
Total – All Industries	+0.8%

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q2 with preliminary estimates updated to 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Growth-Decline Forecast (1 yr)

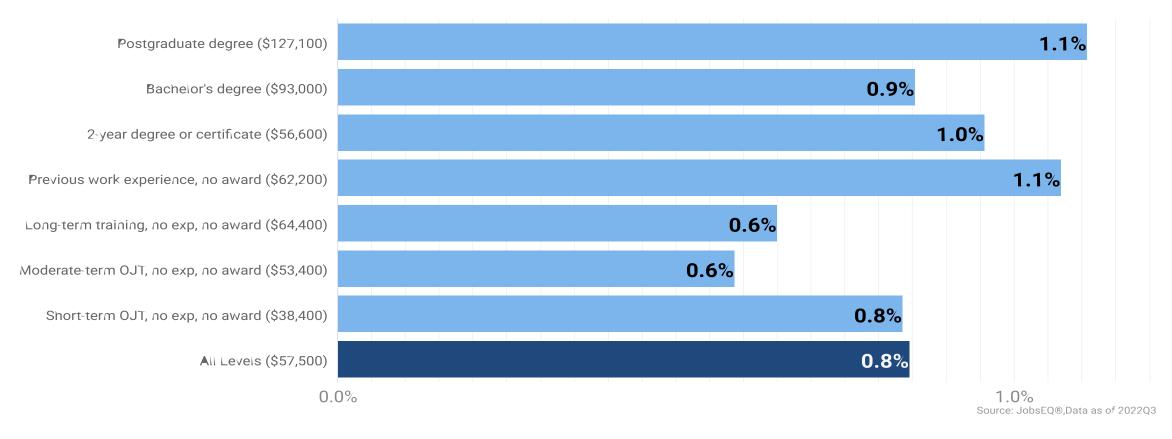
Industry	1 Year Forecast
Healthcare Support	+1.9%
Personal Care and Service	+1.4%
Food Preparation & Serving Related	+1.4%
Farming, Fishing & Forestry	+1.3%
Community & Social Services	+1.2%
Arts, Design, Entertainment, Sports, and Media	+1.0%
Educational Instruction & Library	+0.7%
Transportation & Material Moving	+1.0%
Management	+1.0%
Building & Grounds Cleaning & Maintenance	+0.9%
Installation, Maintenance & Repair	+0.8%
Computer & Mathematical	+1.3%
Protective Service	+0.5%

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Wenatchee, WA MSA is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.1% per year, those requiring a bachelor's degree are forecast to grow 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates are as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Top Job Listings and Listing Employers

•		
Job Opening	# of ads	Emp
Registered Nurses	1,486	Wen
Retail Salespersons	585	Con
First-line Supervisors of Retail Salespersons	572	Ster
Stockers and Order Fillers	547	Colu
Heavy and Tractor-Trailer Truck Drivers	376	Fusi
Surgical Technologists	299	Cyne
Radiological Technologists/Technicians	270	Expr
Maintenance & Repair Workers, General	245	Cyne
First Line Supervisors/Food Svc & Prep	234	Win
Speech-Language Pathologists	231	Low

Employers Listing Jobs	# of ads
Wenatchee School District	506
Confluence Health	285
Stemilt Growers LLC	245
Columbia Hospitality	208
Fusion Medical Staffing	190
Cynet HealthStaff	186
Express Employment Professionals	187
Cynet Health	177
WinCo Foods	139
Lowes	135

Source: JobsEQ, last 12 months